

ANCHORAGE, ALASKA
AR NO. 98-248 (S)

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY PROVIDING FOR A REVISION
TO THE ANCHORAGE SCHOOL DISTRICT BUDGET FOR FY 1998-99.

WHEREAS, Assembly Resolution ("AR") 98-177(S) effective 9 June 1998 amended the Anchorage School District Budget at the request of the Anchorage School District; and

WHEREAS, notice was given on July 14, 1998 of the intent to amend the Anchorage School District Budget set out in AR 98-177(S) by amending lines 77, 85 and 92 thereof; and

WHEREAS, after further considering additional School District funding provided by Senate Bills 11 and 36 the Assembly desires to amend AR 98-177(S) reducing the total School District FY 1998-99 budget, its appropriations and the local tax contribution thereto by; now therefore,

THE ANCHORAGE ASSEMBLY RESOLVES

Section 1. That Section 1. of Assembly Resolution ("AR") 98-177(S) is hereby amended to reflect a \$300,000 reduction in the total amount of the FY 1998-99 Anchorage School District Budget, its appropriations and the total amount of the local tax contribution thereto and to thereby read as follows [*Strikeouts indicate deletions in and bold indicates additions to AR 98-177(S)*]:

Section 1: That the following revisions in total are approved:

<u>Fund Description</u>	<u>FY 1998-99 Revised Budget as of 4/28/98</u>	<u>Requested Revision</u>	<u>FY 1998-99 Revised Budget as of 6/9/98</u>
General Fund	\$305,974,131	\$7, 832,244 < 300,000>	\$313,806,375 313,506,375
Food Service Fund	9,400,000	-0-	9,400,000
Debt Service Fund	42,598,099	-0-	42,598,099
Local, State and Federal Grants Fund	20,500,000	-0-	20,500,000
TOTAL ANCHORAGE SCHOOL DISTRICT APPROPRIATION	<u>\$378,472,230</u>	<u>\$7,532,244</u>	<u>386,004,474</u> <u>\$/386,304,474</u>
	<u>FY 1998-99 Revised Taxes as of 4/28/98</u>	<u>FY 1998-99 Tax Contribution Decrease Requested</u>	<u>FY 1998-99 Revised Taxes As of 6/9/98</u>
TOTAL LOCAL TAX CONTRIBUTION	<u>\$110,584,217</u>	<u>\$(1,125,448)</u> <u>(300,000)</u>	<u>\$109,458,769</u> <u>109,158,769</u>

1 **Section 2.** That this resolution shall become effective immediately upon passage and approval by the
2 Assembly and the amendments to Section 1. of AR 98-177(S) contained in Section 1. of this Resolution
3 shall be and are hereby effective retroactively as of June 9, 1998.
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5 PASSED AND APPROVED by the Anchorage Assembly, this _____ day of _____, 1998.
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8 _____
9 Chair
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12 **ATTEST**
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16 Municipal Clerk
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MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 823-98

Meeting Date: August 18, 1998

From: Assembly Member Bell

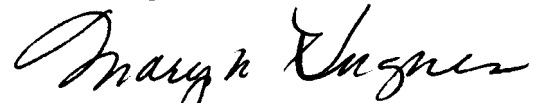
Subject: AR 98-248(S); Revision of the FY 1998-99 Anchorage School District Budget

This (S) version of AR 98-248 clarifies that this resolution is an amendment to the prior AR 98-177(S) effective June 9, 1998. It also accurately reflects the notice of intent to submit this amendment to the prior AR 98-177(S) given on July 14, 1998.

Respectfully submitted:


Bob Bell
Assembly Member

Prepared by:


Mary K. Hughes
Municipal Attorney